



08 August, 2022 – 12 August, 2022

Weekly Newsletter

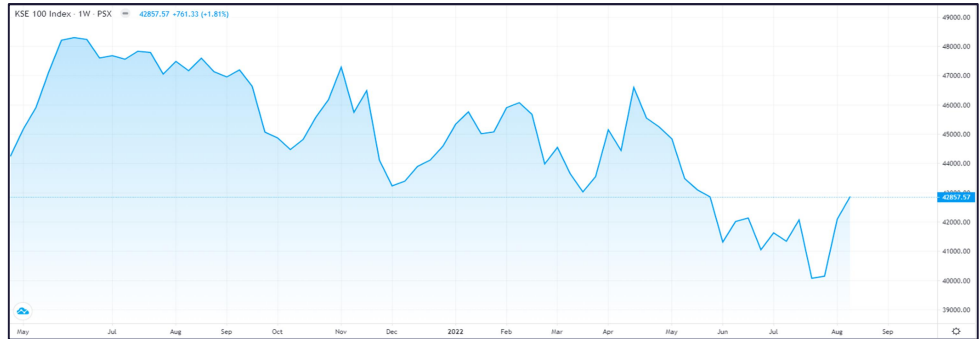
The Zeal, Pakistan
<https://thzeal.com>
info@thzeal.com

INSIDE THIS ISSUE

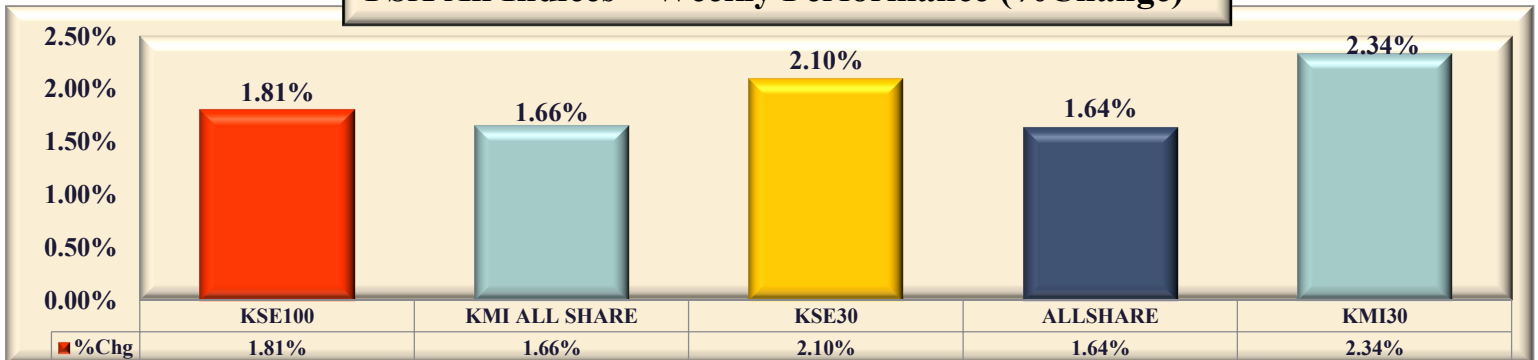
- KSE-100 Index weekly performance review
- PSX All Indices weekly performance review
- PSX Sector Analysis – Market Cap & Return
- PSX Top industries Performance Analysis
- KSE-100 Weekly Top Gainers & Losers
- FIPI & LIPI Data analysis
- Major Economic and Fundamental news
- KSE100 Technical Analysis
- Major currencies, Indices and commodities weekly performance
- Disclaimer

KSE-100 Index Weekly Performance Review:

Last week the benchmark KSE-100 extended its gains and increase 76.33pts (1.81%) compared to the previous week. KSE-100 index began to unfold for last week from 40,278.45 and overturned with positive momentum around at 42,874.22. And in last days of the week market took minor correction but closed above daily pivot supply area at 42857.57 level.

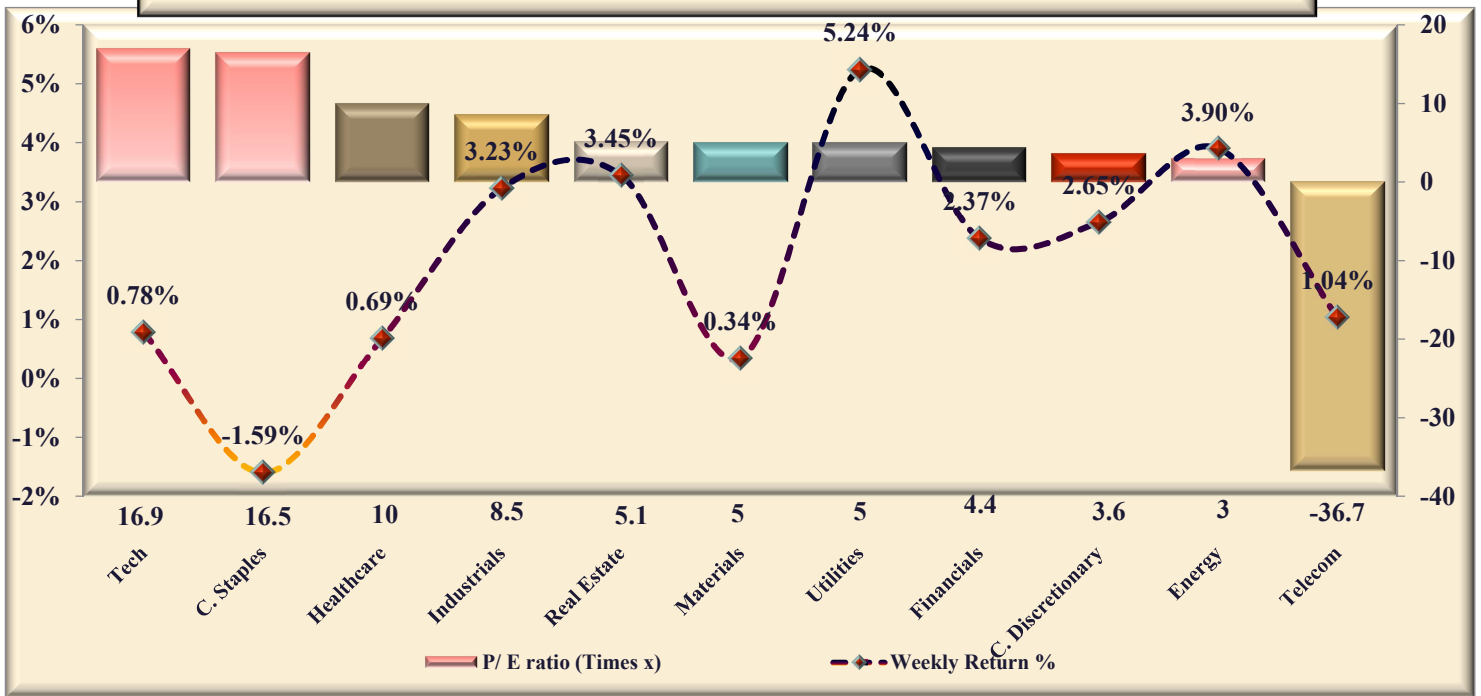


PSX All Indices – Weekly Performance (%Change)

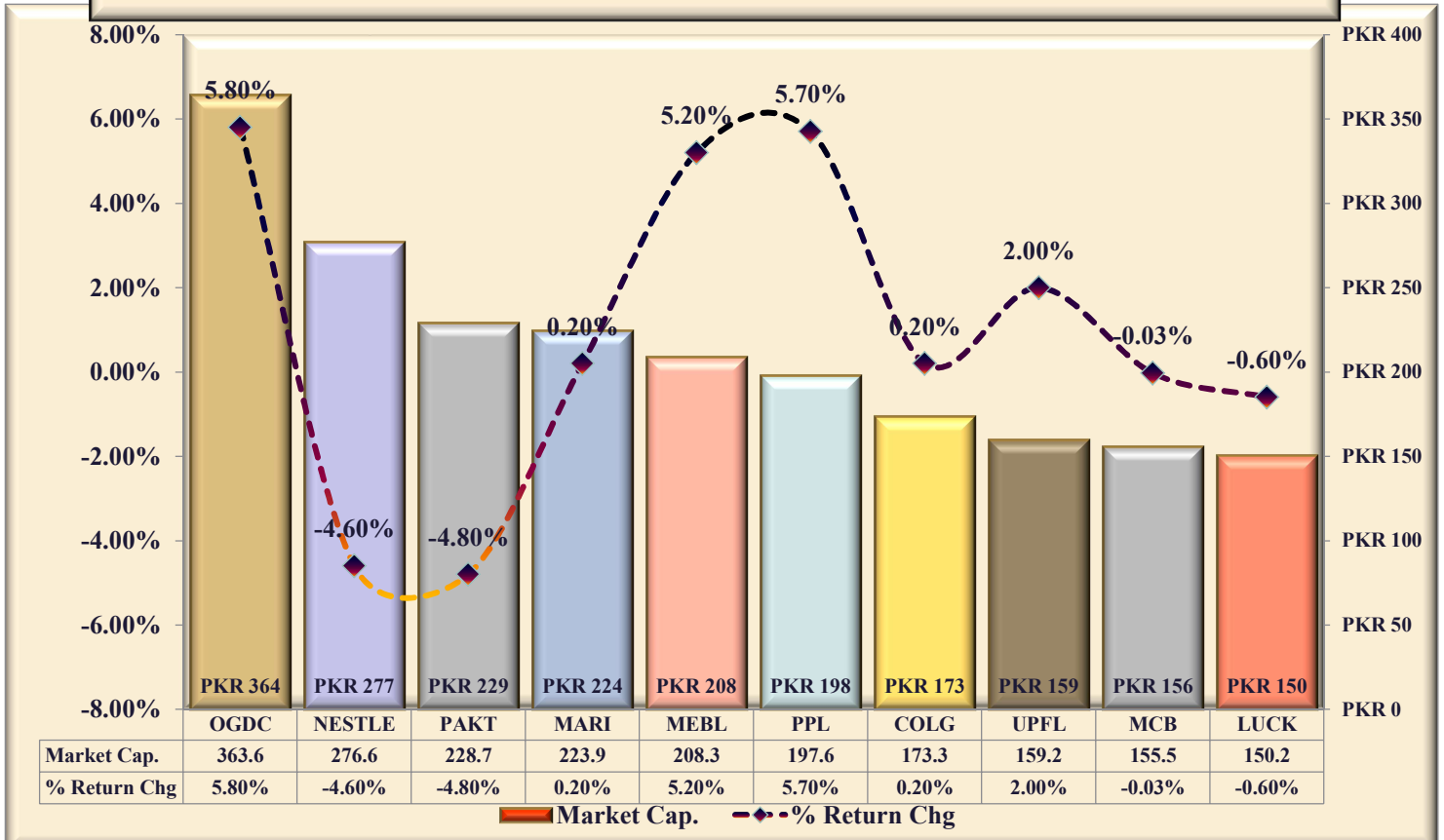


<https://www.investing.com/indices/pakistan-indices>

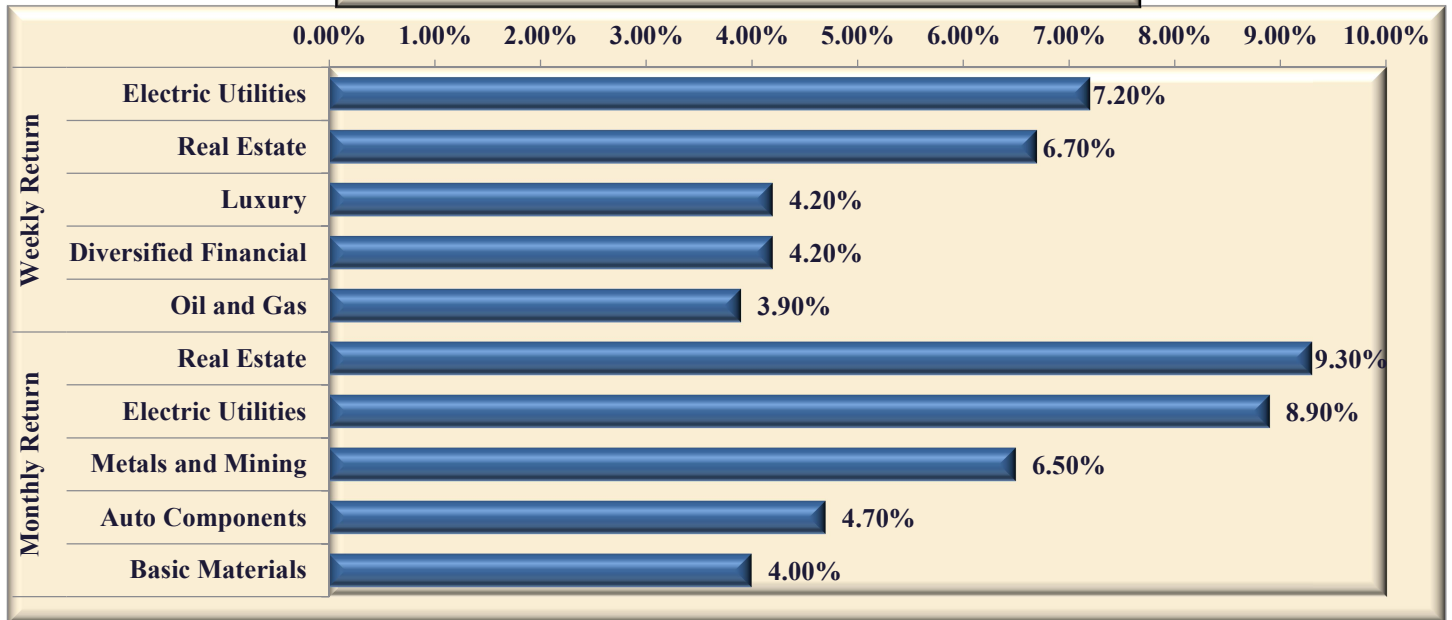
PSX Sector Analysis - P/E ratio & Weekly return (Times x & % Chg.)



PSX Top 10 Market Cap Companies & Weekly return (PKR Bil. & %Chg)

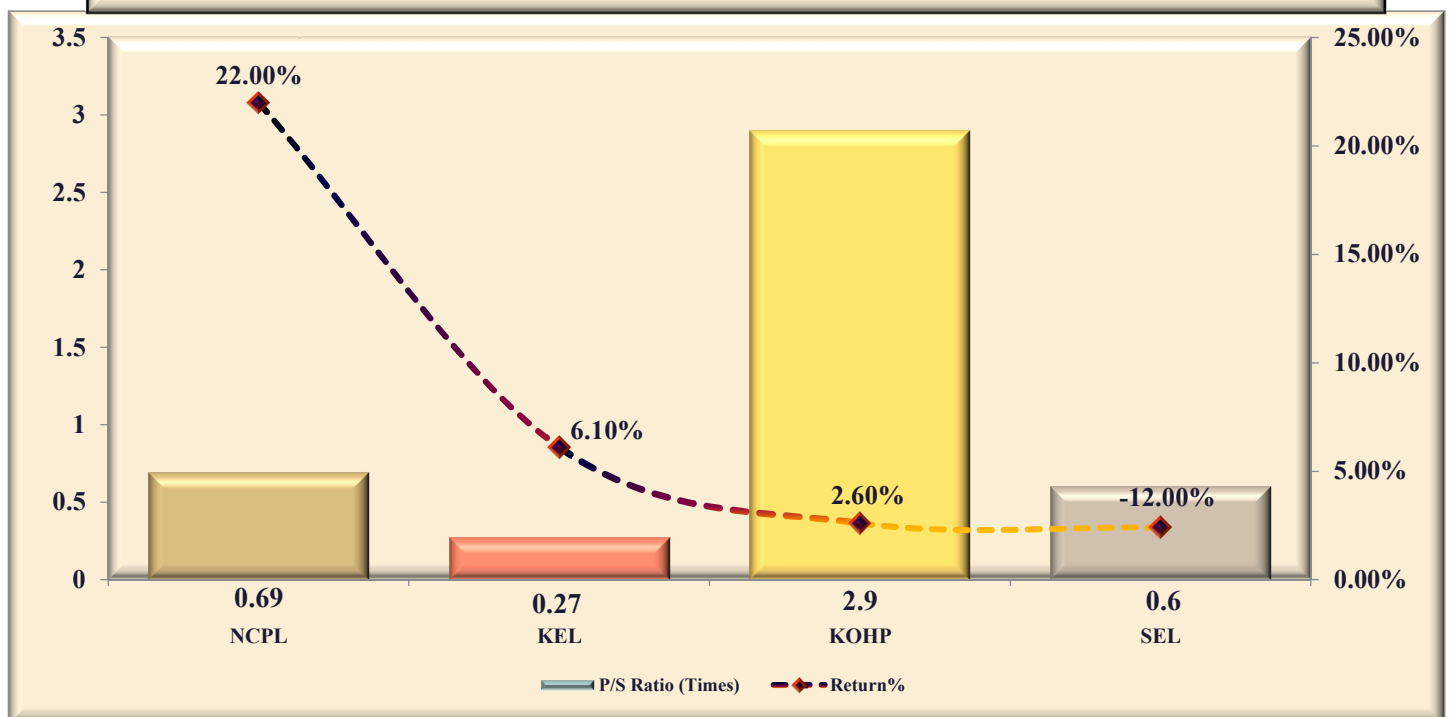


PSX Industries - Weekly and Monthly Returns:



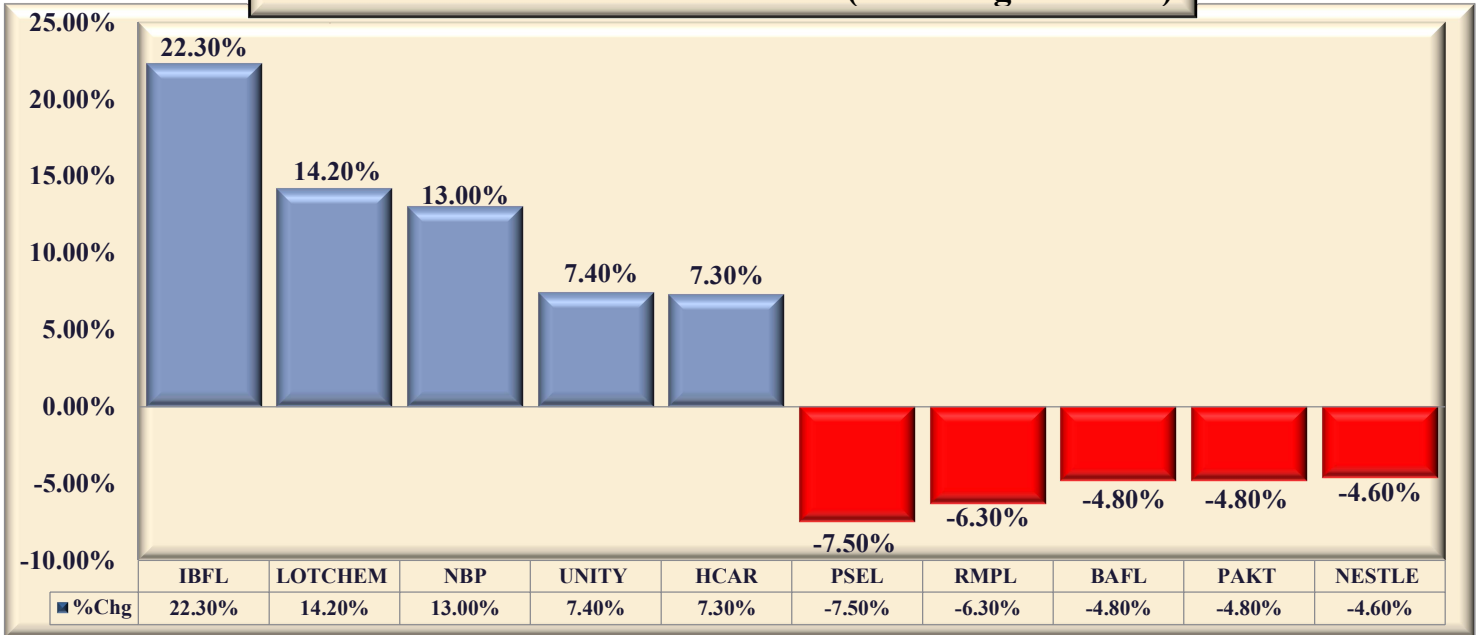
<https://simplywall.st/markets/pk>

PSX Top industry: Gainers - P/S Ratio Analysis (Return%, P/B) Times)

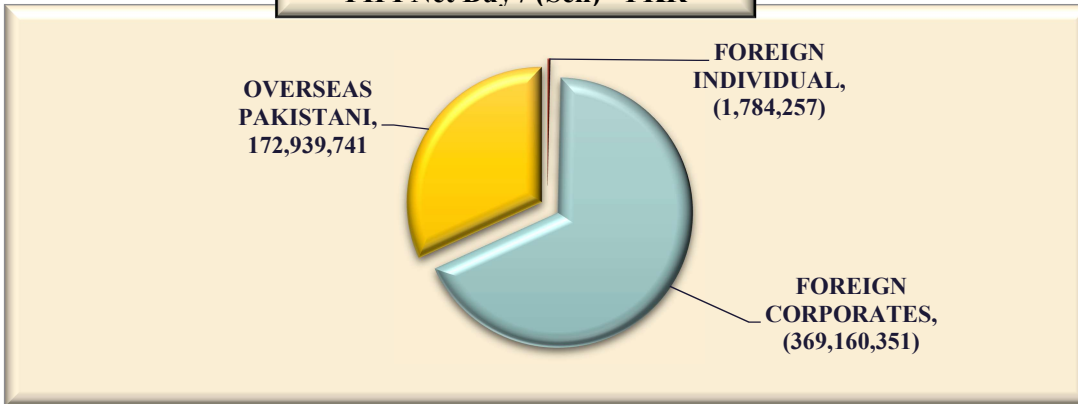


<https://simplywall.st/markets/pk>

PSX Gainers & Losers of the Week:(% Change in Price)



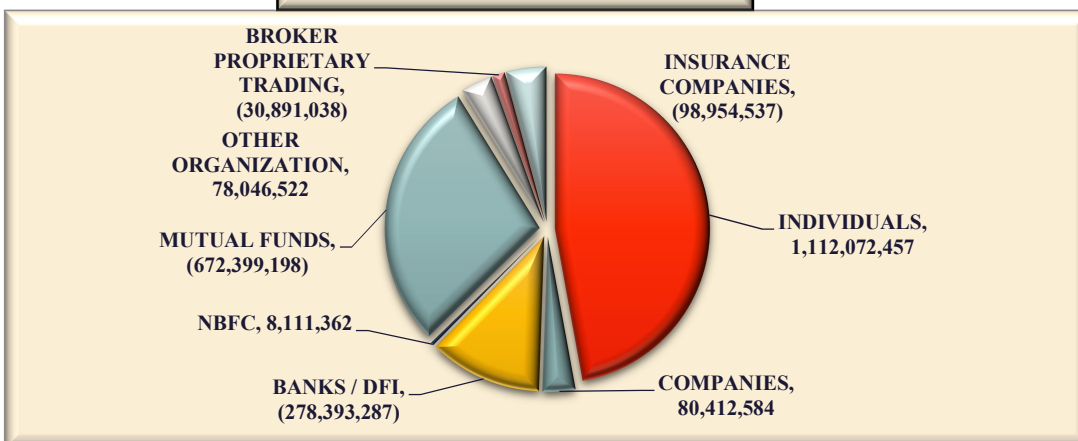
FIPI Net Buy / (Sell) - PKR



FIPI Analysis:

FIPI (Data of Foreign Individual, Foreign Corporates & Overseas Pakistani), displayed an overall net-selling trend this week as compared to the previous week.

LIPI Net Buy / (Sell) - PKR



LIPI Analysis:

LIPI displayed an overall net-buying trend this week as compared to the previous week.

Weekly PSX Earnings:

SYMBOL	NAME	DATE	QUARTER	EPS	EPS CUM	DIVIDEND
PCAL	Pakistan Cables Ltd.	08-12-22	FY22	2.9	23.27	0.65
EFGH	EFG Hermes Pakistan Ltd.	08-11-22	HY22	-1.41	-1.95	-
EPCL	Engro Polymer & Chemicals Ltd.	08-11-22	HY22	2.45	7.56	0.25
MEBL	Meezan Bank Ltd.	08-11-22	HY22	4.86	10.52	0.175
UNIC	United Insurance Co. of Pakistan Ltd.	08-11-22	HY22	0.62	1.66	0.15
PMPK	Philip Morris (Pakistan) Ltd.	08-10-22	HY22	6.23	24.9	-

Major News & Events:

- [he capital market remained bullish on Friday owing to positive sentiments that stemmed from the International Monetary Fund \(IMF\) front, leading the benchmark KSE-100 index to close the trading session at 42,857.57, up by 614.24 points or 1.45% DoD.](#)
- [Rejoicing the positive sentiment prevailing in the market amidst clarity on the IMF front, the Pakistani rupee \(PKR\) gained 8.5 rupees against the US dollar in three consecutive sessions as the currency closed the week's trade at PKR 215.49 per USD.](#)
- [The Pakistan government intends to increase GDP growth to 6-7% with a focus on sustainability and inclusivity in the medium and long terms, said the Ministry of Finance.](#)
- [Pakistan has received the letter of intent \(LoI\) from the International Monetary Fund \(IMF\) which will now be signed by the relevant authorities and sent back before the Fund's board meeting.](#)
- [he Ministry of Energy met with the local refineries in this regard on Wednesday in Islamabad, where State Energy Minister Dr Musadik Malik as well as former prime minister Shahid Khaqan Abbasi, secretary energy and other officials discussed refining policy 2022.](#)
- [China has rolled over \\$2 billion loan in safe deposits for cash-strapped Pakistan's economy amid dwindling foreign exchange reserves, The News has learnt.](#)

Karachi 100 Technical Analysis:



As you can see, the above-mentioned chart KSE-100 shows that market opened with a positive momentum and tested above the supply level of 42,273,73. Currently we have seen that the KSE-100 took upside down move with positive momentum and after that it closed at 42,857.57 points below its major supply level. For the upcoming week there are two possible scenarios for the market. Firstly, the upside unfolding could lead this movement up to supply area at 43,100 – 43,400 points and if the market is unable to sustain this level, then we would see a second scenario with a downside move up to level 42,300 – 41,800 points. RSI is standing below the area of 50 and MACD is showing decrease in bullish momentum.

Keep in mind, though monthly chart shows a negative momentum, many stocks can quickly become overwhelming. You will need to stay up-to-date and also cautious. Break out of level of 40,700 – 40,200 points opens the door of the market towards 38,800.

Technical Indicators:

Name	Value	Action
RSI (14)	75.065	Overbought
STOCH (9,6)	99.716	Overbought
STOCHRSI (14)	100	Overbought
MACD (12,26)	204.87	Buy
ADX (14)	55.995	Buy
Williams %R	-0.051	Overbought
CCI (14)	109.5217	Buy
ATR (14)	65.2785	Less Volatility

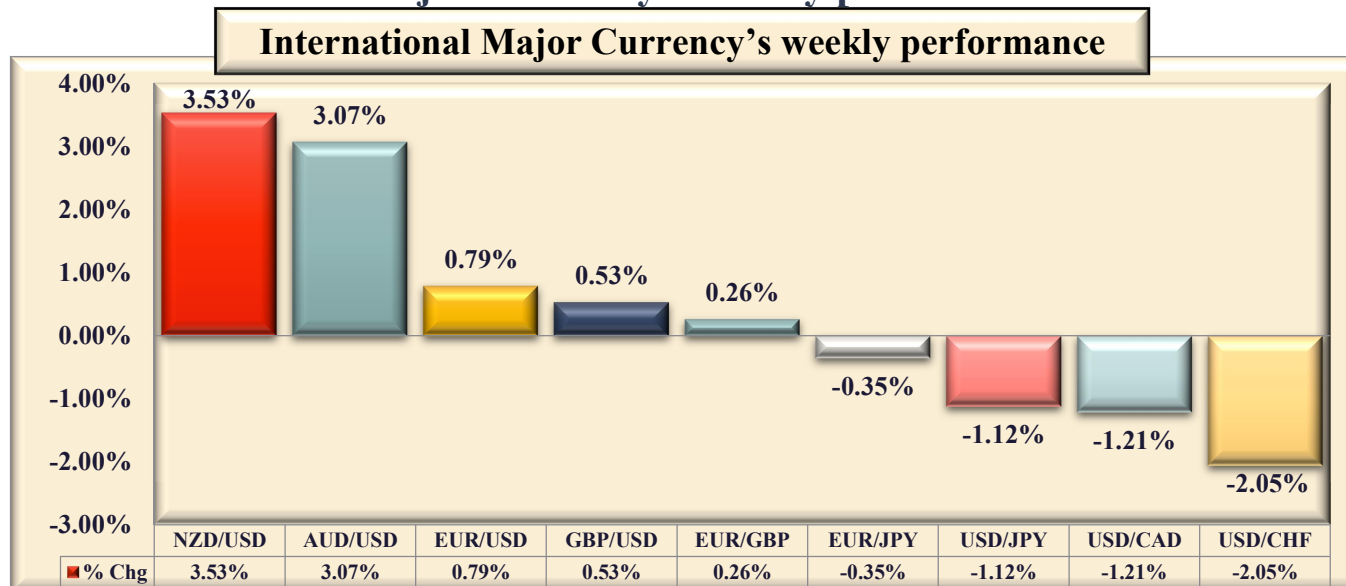
Moving Averages:

Period	Simple	Exponential
MA5	42810.94	42804.73
	Buy	Buy
MA10	42693.75	42709.81
	Buy	Buy
MA20	42547.68	42577.89
	Buy	Buy
MA50	42180.65	42117.59
	Buy	Buy
MA100	41235.33	41637.34
	Buy	Buy
MA200	41009.13	41305.66
	Buy	Buy

Pivot points of KSE-100:

Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	42857.57	42857.57	42857.57	42857.57	42857.57	42857.57	42857.57
Fibonacci	42857.57	42857.57	42857.57	42857.57	42857.57	42857.57	42857.57
Camarilla	42857.57	42857.57	42857.57	42857.57	42857.57	42857.57	42857.57
Woodie's	42857.57	42857.57	42857.57	42857.57	42857.57	42857.57	42857.57
DeMark's	-	-	42857.57	42857.57	42857.57	-	-

International Major Currency's weekly performance



- DXY regains buying interest and reclaims the area above the 105.00 mark at the end of the week and a break lower will be bearish towards 104-102. The US Treasury yields have risen well at the far-end but need to see if it can sustain.
- The EUR/USD turned north this past week and surged to 1.0368, its highest in over a month. It later retreated to end the week at around 1.0260. Financial markets enjoyed some temporary optimism, despite underlying issues remaining the same.
- GBP/USD bulls succeeded after a down week, although it remains to be seen if they can extend the upbeat momentum in the week ahead, with Fed minutes set to steal the limelight. Broad-based US dollar weakness on soft inflation and falling bets for a super-sized Fed rate hike in September, however, may help.

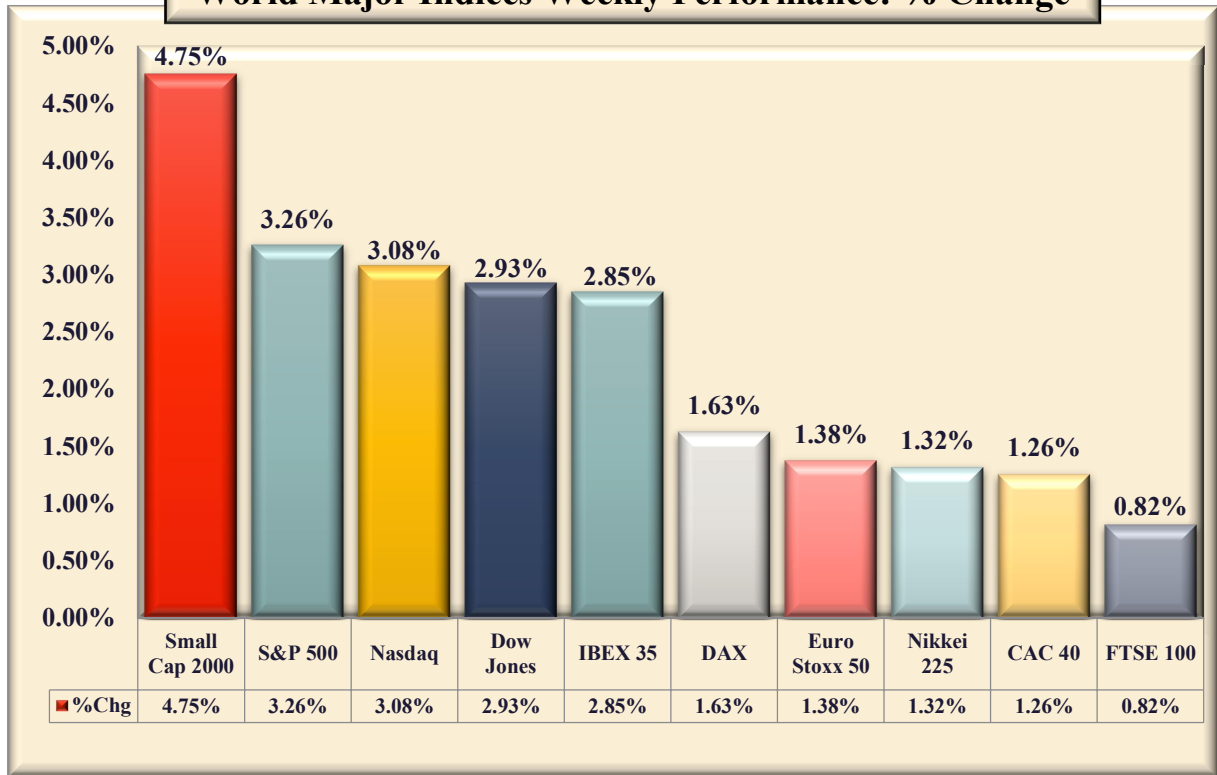
Major Closing Exchange rates (At 12 August, 2022):

Currency	Symbol	Buying	Selling
Australian Dollar	AUD	159.29	160.54
Bahrain Dinar	BHD	596.93	601.43
Canadian Dollar	CAD	175.7	177.05
China Yuan	CNY	33.38	33.63
Euro	EUR	217	220
Japanese Yen	JPY	1.6	1.67
Kuwaiti Dinar	KWD	732.99	737.99
New Zealand \$	NZD	144.21	145.41
Qatari Riyal	QAR	61.66	62.16
Saudi Riyal	SAR	56.5	57.5
Swiss Franc	CHF	238.47	240.22
U.A.E Dirham	AED	57.8	58.8
UK Pound Sterling	GBP	256	260
US Dollar	USD	211	214

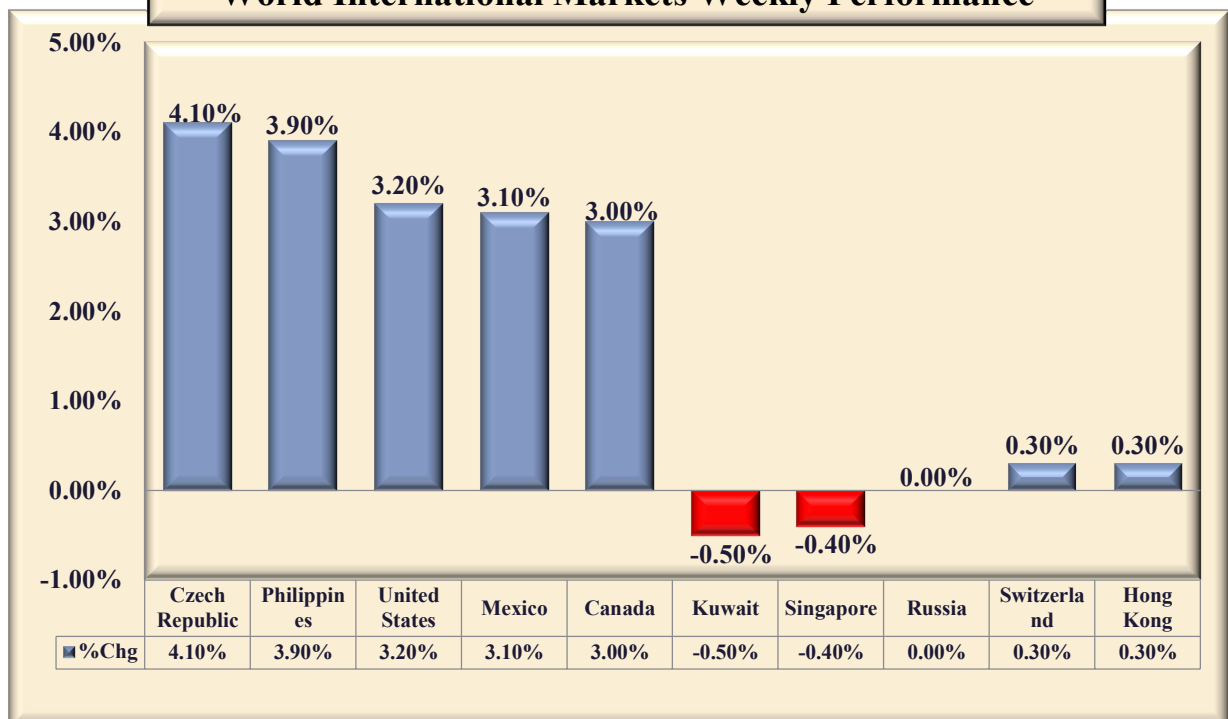
Major News & Events Effect Major Currencies:

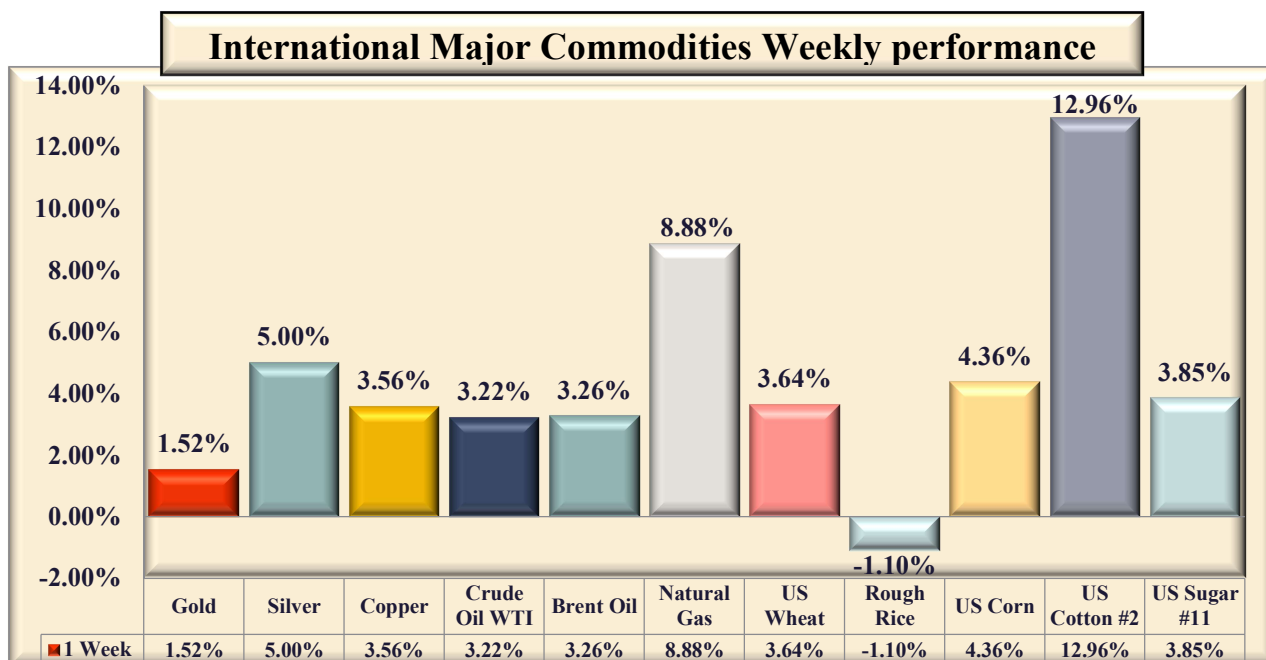
Date	Currency	News & Events
Mon, Aug 8	JPY	Bank Lending y/y
	JPY	Current Account
	NZD	Inflation Expectations q/q
Tue, Aug 9	GBP	BRC Retail Sales Monitor y/y
	JPY	M2 Money Stock y/y
Wed, Aug 10	JPY	PPI y/y
	EUR	German Final CPI m/m
Thu, Aug 11	NZD	Visitor Arrivals m/m
	GBP	RICS House Price Balance
Fri, Aug 12	NZD	FPI m/m
	GBP	GDP m/m
	GBP	Prelim GDP q/q

World Major Indices Weekly Performance: % Change



World International Markets Weekly Performance





- Gold started the week on a bullish note and climbed above \$1,800 for the first time since early July mid-week before losing its traction. Although the greenback continues to outperform its rivals on the latest US data, falling US Treasury bond yields help XAU/USD hold in positive territory.
- WTI crude oil prices remain sidelined at around \$93.30-35 during Friday’s Asian session, pausing a two-day recovery around the weekly top. The black gold’s latest inaction could be linked to the light calendar and mixed catalysts. However, downbeat demand forecasts for 2022 by the Organization of the Petroleum Exporting Countries (OPEC) and the International Energy Agency (IEA), published on Thursday, appear to weigh on the quote.

Major News & Events Effect Major Commodities:

Date	Currency	News & Events
Wed, Aug 10	USD	CPI m/m
	USD	Core CPI m/m
Thu, Aug 11	USD	PPI m/m
	USD	Core PPI m/m
	USD	Unemployment Claims
Fri, Aug 12	USD	Prelim UoM Consumer Sentiment

DISCLOSURES & DISCLAIMERS:

Neither the information nor any opinion expressed here constitutes an offer or a solicitation of an offer to transact in any securities or other financial instrument and is for the personal information of the recipient containing general information only. This report is not intended to provide personal investment advice, nor does it provide individually tailored investment advice. This report does not consider the specific investment objectives, financial situation/financial circumstances, and the needs of any specific person. Investors should seek financial advice regarding the appropriateness of investing in financial instruments and implementing investment strategies discussed or recommended in this report and should understand that statements regarding prospects may not be realized.

This report has been prepared independently of any issuer of securities mentioned herein and not in connection with any proposed offering of securities or as an agent of any issuer of any securities.

We have taken all reasonable care to ensure that the information contained herein is accurate, up to date, and complies with all prevailing Pakistani legislations. However, no liability can be accepted for any errors or omissions, or any loss resulting from the use of the information provided as any data and research material provided ahead of an investment decision is for information purposes only. We shall not be liable for any errors in the provision of this information, or any actions taken in reliance thereon. We reserve the right to amend, alter, or withdraw any of the information contained in these pages at any time and without notice. No liability is accepted for such changes.